SOLOMON WEALTH CODE

A FREE PRINTABLE PLAN

Late-Start Retirement Plan

Three numbers and one phone call
for the years you have left



COUNSEL FIRST · THEN THE CHOICES

FIRST EDITION · OFFERED FREELY

SOLOMONWEALTHCODE.COM

Three dials, one plan

Sixty years old and no retirement account is a hard place to stand. It is also a place with real choices. This plan puts three of them on paper, each with a number you can write down tonight.

> *Hear counsel, and receive instruction, that thou mayest be wise in thy latter end.*
>
> PROVERBS 19:20

Look at the last three words. The Hebrew behind "latter end" means the part that comes afterward, the future. Solomon says there is still a latter end, and a person can be wise in it. The first thing through that open door is counsel: before you do anything, you listen to someone who knows the numbers.



The three dials

1. The date you claim Social Security. The biggest dial in the plan. Sheet 1.

2. What a year really costs. Twelve months of real statements, minus what stops when work stops. Sheet 2.

3. The paycheck years. Every year you keep working moves the other two dials. Sheet 4.

Have these ready

Your own Social Security account. It is free, and it shows your estimated check at 62, at your full retirement age, and at 70, from your real work record: ssa.gov/myaccount.

Twelve months of bank and card statements, a pencil, an hour, and the person across your kitchen table.

EDUCATIONAL, NOT FINANCIAL ADVICE

This plan is educational. It is not financial, tax, legal or investment advice, and it does not replace a licensed professional who knows your situation. Figures are examples. Your own numbers, your health, your family and your state will change the answer.



SHEET 1 · DIAL ONE

Your three Social Security numbers

Open your account, find the three estimates, and write them below. If you are married, write your spouse's numbers beside yours.

IF YOU CLAIM AT	EXAMPLE	YOURS	SPOUSE
Age 62 check cut by as much as 30%, for life	*$1,400/mo*	$ _____	$ _____
Full retirement age 67 if you were born in 1960 or later	*$2,000/mo*	$ _____	$ _____
Age 70 8% more for each year past 67, so 24%	*$2,480/mo*	$ _____	$ _____
Extra per month, age 70 compared with age 62	*$1,080/mo*	$ _____	$ _____
Extra per year, same comparison	*$12,960/yr*	$ _____	$ _____

The example assumes a $2,000 check at full retirement age, which is close to what the average retired worker gets (a little over $2,000 a month in the Social Security Administration's August 2026 snapshot). Nothing is added after 70, so there is no reason to wait past it.

The honest part: waiting costs something

A person who waits from 62 to 70 gives up eight years of checks. In the example, that is 8 years × 12 months × $1,400 = $134,400 not collected. The bigger check pays it back at $1,080 a month, which takes about 124 months, ten years and a few months after 70. Ignoring raises for inflation and ignoring taxes, the break-even is about age 80.

Waiting pays off for someone who lives past about 80, and costs them if they do not. Nobody knows which person they are. You can know your own health, your family history, and whether you can bridge those years without the check.

Your break-even, if you waited from 62 to 70

LINE	YOUR NUMBER
A. Check at 62 × 12 × 8 years (what you give up)	$ _____

LINE	YOUR NUMBER
B. Extra per month at 70 (from the table above)	$ _____
A ÷ B = months to pay it back	_____



RUN THIS IN THE FREE RETIREMENT CALCULATOR

Take the three checks from this sheet to your phone and run them in the free retirement calculator in the Solomon Wealth Code app.

OPEN THE CALCULATOR · SOLOMONWEALTHCODE.COM/GET

SHEET 1, CONTINUED

WHICH DIAL IS BIG, WHICH IS SMALL

Both help. They do not help the same amount, and you should see the difference before you decide where to put your effort.

THE MOVE	WHAT IT DOES
Claim at 70 instead of 62	Moves the check by about $1,000 a month (the example above: $1,080).
Save $800 a month for 7 years $9,600 a year, $67,200 in all	At 4% a year, a common rule of thumb for spending a retirement pot, that is a little under $2,700 a year, about $220 a month.

The 4% rule is a rough yardstick, built for longer stretches than seven years, and the example assumes the savings do not grow. Saving hard is real discipline and worth doing. Nobody should quit over the number, and nobody should expect it to do what the claiming date does.

MARRIED? TWO QUESTIONS FOR THE SOCIAL SECURITY OFFICE

The survivor check. When one spouse dies, the one left can step up to the larger of the two checks. A spouse who waits until 70 also raises the check the other will live on after they are gone.

The spouse check. A spouse can sometimes receive up to half of the worker's full-age check, when that is more than their own. The rule has conditions, and the spouse's own age when they claim changes the amount.

Bring both names and both work records to that call.

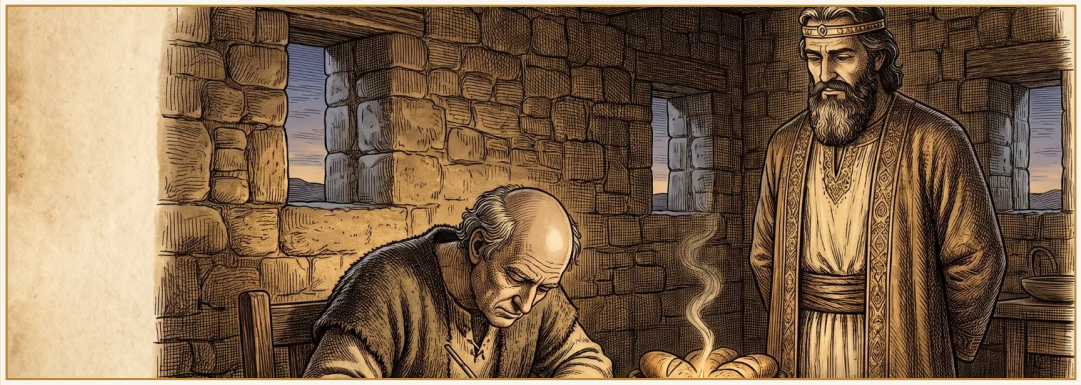
> *For by wise counsel thou shalt make thy war: and in multitude of counsellors there is safety.*
>
> PROVERBS 24:6

A person of sixty has a campaign of about ten years ahead. The verse says it is won with counsel, the way a king wins, with advisers around the table.

If your body may not carry you to 67

Some jobs break people. If that is you, the Social Security Administration has other paths for someone who can no longer work. Talk to them early, with your doctor's records in hand, and do not try the math alone at the kitchen table.

Start the talk at home. Many marriages carry one silence: one spouse shields the other from the numbers, and both lose sleep over a figure neither has seen. Put this sheet on the table and say one sentence: I opened the account, and I wrote down three numbers.



SHEET 2 · DIAL TWO

What a year really costs

Add up twelve months of real statements, by hand or with your spouse. Use what the year did cost, because a guess is often off by more than people expect.

MONTH	SPENT	MONTH	SPENT
January	$ _____	July	$ _____
February	$ _____	August	$ _____
March	$ _____	September	$ _____
April	$ _____	October	$ _____
May	$ _____	November	$ _____
June	$ _____	December	$ _____
			TWELVE MONTHS
Total spent in 12 months			$ _____

Now take out what stops at retirement

WHAT STOPS WHEN WORK STOPS	PER YEAR
The commute	$ _____
Work clothes	$ _____
Lunches out	$ _____
Payments that end before 67	$ _____
Other: _____	$ _____
Total that stops	$ _____

	PER YEAR
What a year costs = total spent − total that stops	$ _____

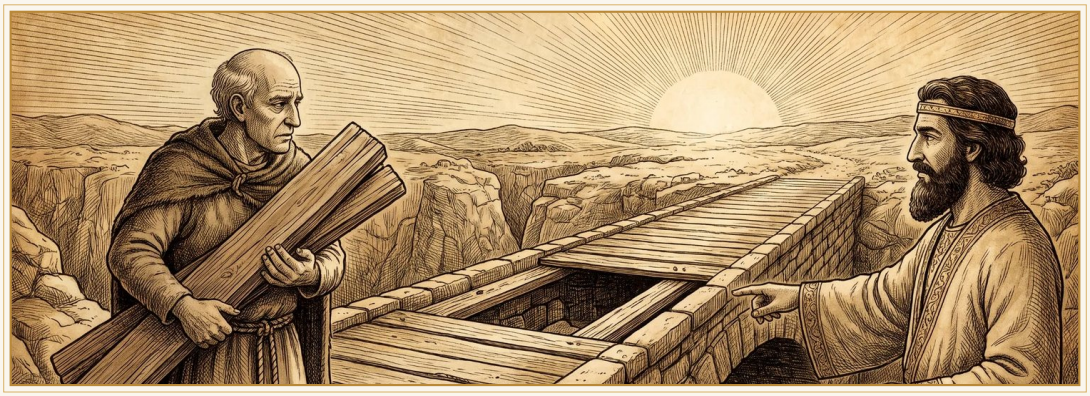
This is the number your check has to cover. Housing is usually the biggest piece. A paid-off house, a mortgage and a rent check make three different retirements, even with the same savings.



RUN THIS IN THE FREE RETIREMENT CALCULATOR

Bring your cost of a year and your three checks to the free retirement calculator in the Solomon Wealth Code app.

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SHEET 3

The gap

The yearly cost minus the yearly check. A gap with a number on it is a gap you can work on.

	EXAMPLE	YOURS
A. What a year costs (Sheet 2)	*$30,000*	$ _____
B. Your full-age check × 12 (Sheet 1) $1,800 a month in the example	*$21,600*	$ _____
Gap per year = A – B	*$8,400*	$ _____
Gap per month = gap per year ÷ 12	*$700*	$ _____

The example uses a $1,800 check, lower than the round $2,000 on Sheet 1. Use your own numbers.

Four ways to close a gap you can see

A gap of $700 a month can be closed by a small part-time check, by a smaller place to live, by waiting a year, or by a mix of all three. A hole with no number on it stays open, because nobody knows how much dirt to bring.

WAY TO CLOSE IT	PER MONTH
A small part-time check	$ _____
A smaller place to live	$ _____
Waiting a year to claim (Sheet 1)	$ _____
Other: _____	$ _____
Total, compared with your monthly gap	$ _____

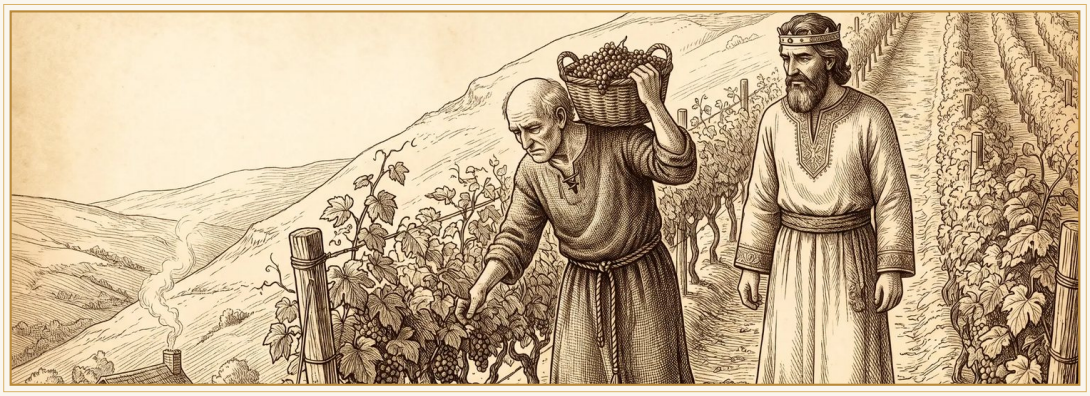
The bridge to Medicare

For most people Medicare starts at 65. If you stop working at 62, you have three years between the end of your work insurance and the start of Medicare, and those years have a price. It depends on your state, your age, your income and your health, so find it out before you sign anything. The free help in the call list on Sheet 5 starts there.

	YOUR NUMBER
Cost of coverage from the day work insurance ends until Medicare	$ _____

RUN THIS IN THE FREE RETIREMENT CALCULATOR

Bring your yearly gap to the free retirement calculator in the Solomon Wealth Code app.
OPEN THE CALCULATOR · SOLOMONWEALTHCODE.COM/GET



SHEET 4 · DIAL THREE

The paycheck years

You have a stretch of working years in front of you that someone of seventy-five would trade almost anything for.

Every year you keep working does four things at once

1. It adds a year of pay.
2. It is another year without a dollar drawn from savings.
3. Your Social Security check can keep growing if you wait.
4. It takes a year off the length of retirement you have to fund.

The 2026 doors open to you at 50 and over

ACCOUNT	2026 LIMIT
IRA	$7,500, plus an $1,100 catch-up if you are 50 or older
Workplace plan, such as a 401(k)	Catch-up of $8,000 if you are 50 or older
Workplace plan, ages 60, 61, 62 and 63	Catch-up of $11,250 instead, a rule written for exactly these four years

Notice the word *if*. If your job has a plan, and if your pay can stand it, that is the largest door open to you. Most people in your spot cannot put in the full amount, and that is fine. Know the door exists, so a raise, a bonus or a paid-off truck has a place to go. A match is free money: take every dollar of it. Ask the person in charge of the plan at work.

Fill in

	YOUR ANSWER
Does my job have a retirement plan?	Yes / No
Does it offer a match? How much? Who runs it?	_____
How much a month can my pay stand?	_____

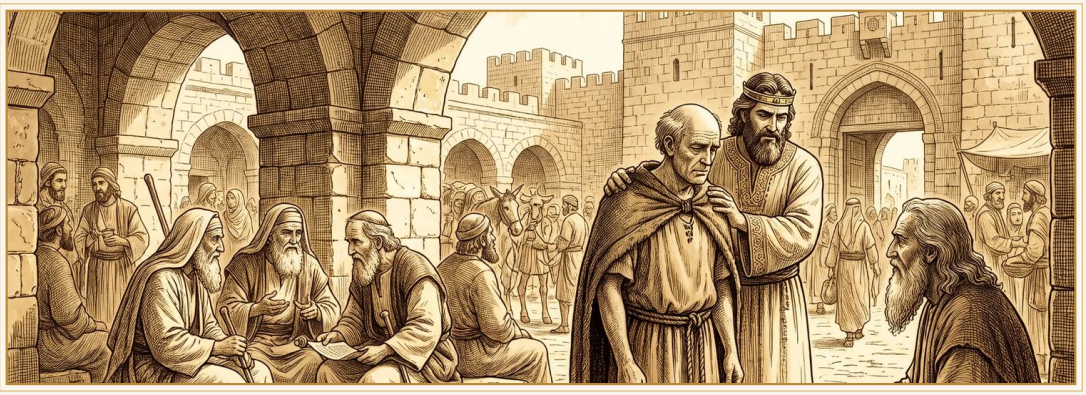
> *For a just man falleth seven times, and riseth up again: but the wicked shall fall into mischief.*
>
> PROVERBS 24:16

A bad decade, a layoff, a medical bill: the verse says the story keeps going. Rising is one plain step after another.



RUN THIS IN THE FREE RETIREMENT CALCULATOR

Bring your monthly savings amount to the free retirement calculator in the Solomon Wealth Code app.
OPEN THE CALCULATOR · SOLOMONWEALTHCODE.COM/GET



SHEET 5

Make one call

Pick the one that fits. Doing all four is optional. One call, this week, is enough.

- ☐ **SHIP: State Health Insurance Assistance Program**
  Every state has one, paid for by the federal government. Its counselors sit with you, for free, and go through Medicare and the gap before it. Nobody has to sell you anything.

- ☐ **Your Area Agency on Aging**
  There is one in nearly every county. Its job is to point older people to benefits they did not know they qualified for. It costs a phone call.

- ☐ **The person in charge of the retirement plan at work**
  Ask about the catch-up rules, the match, and how much your pay can stand.

- ☐ **A fee-only planner**
  Paid by you and not by a commission. Counsel is the point, so ask what the first meeting costs before you go.

My one call

WRITE IT DOWN	
Who I will call	_____
Their number	_____
The day I will call	_____
The question I will ask first	_____

Your three jobs this week

One. Open your Social Security account and write the three checks on one sheet of paper: at 62, at your full retirement age, and at 70. If you are married, put your spouse's numbers beside yours.

Two. Add up the last twelve months from the real statements. Take out what stops when work stops. Write that number under the first three.

Three. Make one phone call.

There is no fourth thing. Three numbers and one phone call make a plan, and a plan can be worked.

YOUR PLAN ON ONE PAGE

Cut it out, keep it on the table

Copy your numbers from the sheets. This is the page to show your spouse, your counselor and the person at the Social Security office.

DIAL ONE · SOCIAL SECURITY	MONTHLY CHECK
Claim at 62	$ _____
Claim at my full retirement age	$ _____
Claim at 70	$ _____

DIAL TWO · THE YEAR	AMOUNT
What a year costs	$ _____
Gap per year (cost – full-age check × 12)	$ _____
Gap per month	$ _____

DIAL THREE · PAYCHECK YEARS	MY ANSWER
Years I plan to keep working	_____
Plan at work and match	_____
Part-time income I could add per month	_____

THE CALL	MY ANSWER
Who and when	_____

> *Hear counsel, and receive instruction, that thou mayest be wise in thy latter end.*
>
> PROVERBS 19:20

Scripture quotations are from the King James Version, public domain.

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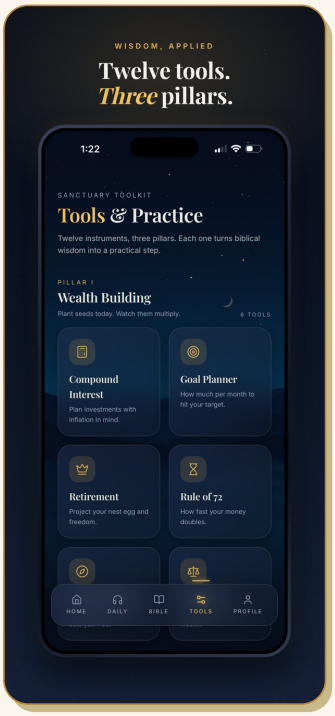
This plan is educational. It is not financial, tax, legal or investment advice. Nobody can honestly promise you a million dollars or a fixed outcome from a worksheet. Use it to see which choices are big and which are small, and take your numbers to a licensed professional when you need one.

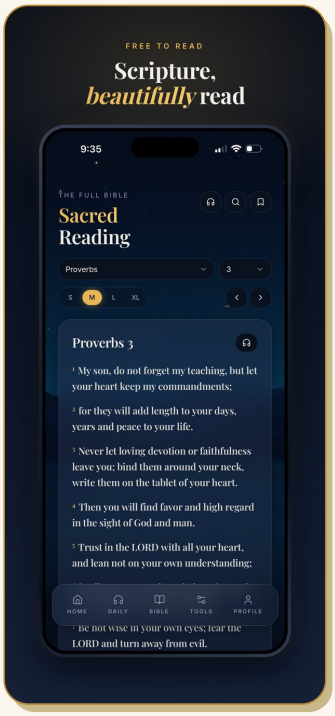
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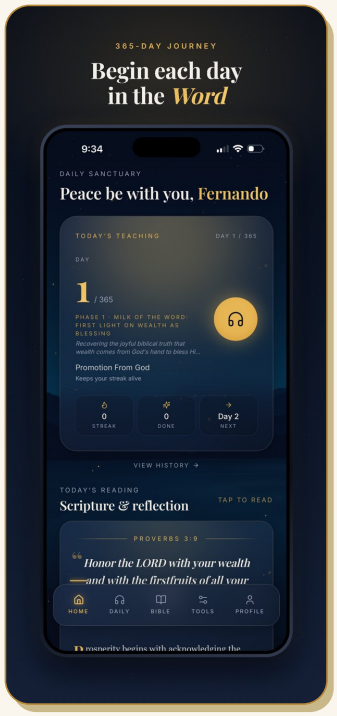
FREE ON IPHONE & ANDROID

RUN YOUR NUMBERS ON YOUR PHONE

You have the numbers on paper. The Solomon Wealth Code app has a free retirement calculator for them, and a free emergency fund calculator for the cushion beside the plan.







Download on the App Store

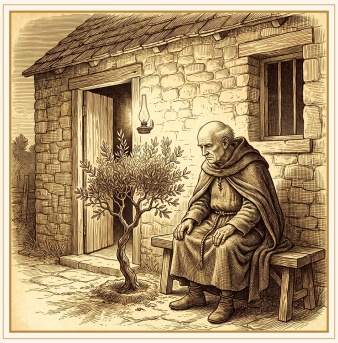
GET IT ON Google Play

Retirement calculator	Bring the numbers from Sheets 1 to 4. This tool is free.
Emergency fund calculator	A cushion for the surprise bill belongs beside any retirement plan. This tool is free.
The whole Bible	The complete Berean Standard Bible, free to read, with your highlights, notes and reading streak.

Eight of the twelve tools, the whole Bible, your notes and your streak cost nothing. No account. No card.

Keep going.

A plan with counsel behind it holds. Start with the numbers.



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